



## Addendum to retail installment contract

P.O. Box 1954 | Spokane, WA 99210-1954 | Phone (509) 326-1954 | (800) 858-3750 | stcu.org

### Contact information

Date	Seller	Buyer
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### Vehicle details

Year	Make	Model
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### Agreement and signature(s)

#### No Mandatory Arbitration

To the extent the Retail Installment Contract contains a mandatory arbitration provision; the parties agree such provision shall not apply to Purchaser(s) who are covered by the Military Lending Act.

#### Buyer signature(s)

This Addendum amends the terms of the Retail Installment Contract described above ("Contract"), and is incorporated into the Contract. Buyer acknowledges that the Seller intends to assign the Contract to Spokane Teachers Credit Union ("Credit Union"). After assignment, the Credit Union will be the owner of the contract, and all payments by Buyer will be directed to the Credit Union. Buyer agrees that Buyer's membership and account relationships with Credit Union are subject to the terms of Credit Union's Membership and Account Agreement and/ or the Loan Membership Agreement.

#### For the states of Washington and Oregon

Buyer agrees that the security interest granted under the Contract includes a security interest in all insurance covering damage to or destruction of the property described in the Contract, and in any proceeds of such insurance. Buyer agrees that Buyer's obligation to the Credit Union under this Contract is also secured by any other collateral (except real estate or dwelling) in which Buyer has given the Credit Union a security interest, and is also secured by all of Buyer's accounts with the Credit Union. Buyer further agrees that, in addition to Buyer's obligations under this Contract, the vehicle described above also secures all of Buyer's other obligations to the Credit Union (except obligations secured by real estate or a dwelling). This includes (but is not limited to) any amount that Buyer owes to the Credit Union under any credit card agreement.

#### For the state of Idaho

The Contract is amended to reflect that a late fee will be imposed on any payment that is paid 15 or more days after the payment due date. The amount of the late fee is 5% of the payment amount, with a minimum of \$15.

X		X	
Signature	Date	Signature	Date